

KAPU E-BID MANUAL



BRIEF

- This system is only for NEW Goods
- It is functional all days from 1800hrs to next day 1700hrs evening as per Indian Standard Time (Excluding Sundays).
- You can MODIFY or WITHDRAW BIDs between 1800hrs to 1700hrs IST.
- Goods Allocated to the highest bidder at SPLIT price between highest bid and the 2nd highest bid.
- Fresh goods **not available** on Rapnet but it will only be available on our website.

HOW TO ENTER YOUR BID

Log in to www.kapugems.com

Select KAPU e-BID tab.

You can BID Blind or View & Bid
[i.e. user can view actual stone in office and then Bid]

Day 3, 4 & 5 goods remain in EBS section as before.

KAPU E-BID MANUAL

MODIFY YOUR BID

To modify/ withdraw your BID click on MY BID page.

You can modify/withdraw your BID any number of times during the bidding period.

Mail your bid summary to your inbox from "MY BID" section.

WITHDRAWAL OF GOODS

To WITHDRAW your BID click on MY BID page.

You can withdraw your BID any number of time during the bidding period.

ALLOCATION OF GOODS

Goods would be allocated everyday at 1800hrs evening Indian Time

Goods Allocated to the highest bidder at SPLIT price between Highest bid and the 2nd highest bid.

KAPU E-BID MANUAL

EXAMPLE CASE 1

1 cts F VS2 3EX None is the new stone which comes **Kapu e BID** Section on Day 1

Now the working is as below:

Kapu E-Bid	Kapu Base Price	Your VALID Proposal Price	Invalid Proposal Price
Day 1	-22%	Can be -22% like -21.7; -21.2; - 20 or -22 as well	Anything less than -22% like - 22.3 or -23

Kindly consider the below scenario

Below are the details of various bids

BIDDERS	Buyer's Proposal Price
Buyer 1	-21.9%
Buyer 2	-21.5%
Buyer 3	-21.2%
Buyer 4	-20.7%
Buyer 5	-20.1%

BID Allocated To Buyer 5

BENEFIT

- He will be allocated this stone at -20.40% (which is the SPLIT PRICE between Highest bid and the 2nd highest bid
- **Highest Bid (Buyer 5) = -20.1%**
- **2nd Highest Bid (Buyer 4) = -20.7%**